

MEMORANDUM OF UNDERSTANDING FOR ESTABLISHING STUDENT CHAPTER

Between



This MOU is done between Institute of Scholars (InSc) Bengaluru and Potti Sriramulu College of Engineering & Technology, Department of MBA, Vijayawada to establish InSc Student Chapter at Department Level for Student Membership and other benefits listed below:

Benefits of INSC Student Chapter:

- Financial aid as Scholarship to the selected student members who are financially poor and academically strong (from the fee amount collected)
- After registration process, InSc membership Identity card with unique ID will be issued to all the registered members.
- Complete assistance to the members in writing technical papers.
- Conduction of workshops, seminars and trainings at nominal charges in the academic department / institute.
- Organization of National/International Conferences in the department / institute.
- InSc Student Member can publish their academic project or innovative ideas in "InSc Digital Library of Academic Projects (DLAP)" freely (www.insc.in/dlap).

- **Technical support to participate in International conferences, Seminars, workshops and training.**
- **InSc member will be given more preference during the issuing of InSc's yearly awards: Student Project Programme (SPP),**
- **Financial support to the members to participate in InSc Technical events (Conferences, workshops, seminars and trainings)**
- **InSc Yearly Book (eBook) will be given to all the members which include details of the all InSc activities and research papers on emerging technologies.**
- **InSc e Journals issues will be shared among the members to keep them up-to-date with current technologies. (www.insc.in/journals).**
- **Platform to discuss technical ideas with Researchers, Professors and Industrial Professionals from various streams. (www.insc.in/home/editorial_board.php).**
- **Details of the members will be listed in InSc Membership Portal.**
- **Conduction of Competitive events such as Aptitude tests, Quiz etc for the student members.**
- **Free plagiarism checking services through Turnitin software(conditions applied)**
- **Support for publication in UGC Care List Journals and Scopus indexed Journals.**

INSC Student Membership Details

Distribution of Total amount collected as Membership fee:

Total Amount Collected (TAC) Rs.300/- per member is divided as Expenses amount (EA) and Usable Amount (UA).

Expenses amount (EA) includes 18% Tax on fee (Rs.54/-) + Processing Charges (Rs.50/-) + 32% InSc Share (Rs.96/-) for establishing Student Chapter. That is,

Expenses Amount (EA) per membership for InSc is Rs.200/-

Usable Amount (UA) per membership for the Institute or Department is Rs.100/-

Note: Usable Amount (UA) will also be collected to the account of INSC only. And will be released to the Institution / Academic Department to organize Technical events and this amount can also be used towards Scholarship and Research Assistance to the Institution / Department Students and faculties respectively.

Number of Students enrolled 2019 Series	Membership fee per student	Duration of Membership	Membership Start Date	Membership End Date	Total Amount to Collect
	Rs.300	3 Years	2019	2021	Rs

Number of Students enrolled 2021 Series	Membership fee per student	Duration of Membership	Membership Start Date	Membership End Date	Total Amount to Collected
	Rs.300	3 Years	2019	2021	Rs./-

Based on above terms the summary is as below:

- **Total Amount Collected (TAC) Rs.300/- X no.of students = Rs./-**
- **Total Expenses Amount (EA) for InSc Rs.200/- X no.of students = Rs. /-**
- **Total Usable Amount (UA) for the Academic Department Activities under INSC Chapter is Rs.100/- X no.of students = Rs. /-**

Both the parties, Institute of Scholars (InSC) Bengaluru and Potti Sriramulu College of Engineering & Technology, Department of MBA, Vijayawada agrees for above terms and conditions.

Principal of the Institute
(Sign with Seal)

Chairman
Institute of Scholars

Head of the Department
(Sign with Seal)

