



This MOU (Revised version of old MOU made during July 2016) is done between Institute of Scholars (InSC) Bengaluru and Department of Mechanical Engineering, Vel Tech, Owned by R.S. Trust, #60, Avadi - Vel Tech Road, Vel Nagar, Avadi, Chennai-600 062, Tamil Nadu to establish InSc Student Chapter at Department Level for Student Membership and other benefits listed below:

## **Benefits of INSC Student Chapter:**

- Financial aid as Scholarship to the selected student members who are financially poor and academically strong (from the fee amount collected)
- After registration process, InSc membership Identity card with unique ID will be issued to all the registered members.
- Complete assistance to the members in writing technical papers.
- Conduction of workshops, seminars and trainings at nominal charges in the academic department / institute.
- Organization of National/International Conferences in the department / institute.
- InSc Student Member can publish their academic project or innovative ideas in “InSc Digital Library of Academic Projects (DLAP)” freely ([www.insc.in/dlap](http://www.insc.in/dlap)).
- Technical support to participate in International conferences, Seminars, workshops and training.
- InSc member will be given more preference during the issuing of InSc’s yearly awards: Student Project Programme (SPP),
- Financial support to the members to participate in InSc Technical events (Conferences, workshops, seminars and trainings)
- InSc Yearly Book (eBook) will be given to all the members which include details of the all InSc activities and research papers on emerging technologies.
- InSc e Journals issues will be shared among the members to keep them up-to-date with current technologies. ( [www.insc.in/journals](http://www.insc.in/journals) ).
- Platform to discuss technical ideas with Researchers, Professors and Industrial Professionals from various streams. ( [www.insc.in/home/editorial\\_board.php](http://www.insc.in/home/editorial_board.php) ).
- Details of the members will be listed in InSc Membership Portal.
- Conduction of Competitive events such as Aptitude tests, Quiz etc for the student members.

## INSC Student Membership Details

(Till February 2019):

**Distribution of Total amount collected as Membership fee:**

**Total Amount Collected (TAC) Rs.300/- per member** is divided as Expenses amount (EA) and Usable Amount (UA).

Expenses amount (EA) includes 18% Tax on fee (Rs.54/-) + Processing Charges (Rs.50/-) + 32% InSc Share (Rs.96/-) for establishing Student Chapter. That is,

**Expenses Amount (EA) per membership for InSc is Rs.200/-**

**Usable Amount (UA) per membership for the Institute or Department is Rs.100/-**

**Note: Usable Amount (UA) will also be collected to the account of INSC only. And will be released to the Institution / Academic Department to organize Technical events and this amount can also be used towards Scholarship and Research Assistance to the Institution / Department Students and faculties respectively.**

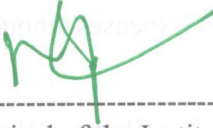
Number of Students enrolled 2015 Series	Membership fee per student	Duration of Membership	Membership Start Date	Membership End Date	Total Amount Collected
120	Rs.300	3 Years	July 2016	June 2019	Rs.36,000/-

Number of Students enrolled 2016 Series	Membership fee per student	Duration of Membership	Membership Start Date	Membership End Date	Total Amount Collected
120	Rs.300	3 Years	July 2017	June 2020	Rs.36,000/-

Based on above terms the summary is as below:

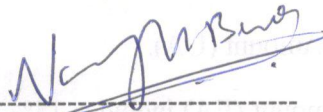
- Total Amount Collected (TAC) Rs.300/- X 240 students = Rs.72,000/-
- Total Expenses Amount (EA) for InSc Rs.200/- X 240 students = Rs.48,000/-
- Total Usable Amount (UA) for the Academic Department Activities under INSC Chapter is Rs.100/- X 240 students = Rs.24,000/-

Both the parties, Institute of Scholars (InSc) Bengaluru and Department of Mechanical Engineering, Vel Tech, Owned by R.S. Trust, #60, Avadi - Vel Tech Road, Vel Nagar, Avadi, Chennai agrees for above terms and conditions.



-----  
Principal of the Institute

(Sign with Seal)  
**PRINCIPAL**  
**VEL TECH**  
(Owned by R.S. Trust)  
Avadi Vel Tech Road  
Chennai - 600 092



-----  
Chairman

Institute of Scholars  
**Nanjesh Bennur**  
Founder & Chairman  
Institute of Scholars (InSc)  
Sir MV Layout, Bengaluru- 560091  
Karnataka, India



-----  
Head of the Department  
(Sign with Seal)  
**H.O.D**  
Department of Mechanical Engineering  
VEL TECH (Owned by R.S. Trust)  
# 60, Avadi Vel Tech Road  
Avadi, Chennai - 62

Number of students enrolled	Membership fee per student	Duration of Membership
150	Rs 400	1 Year

- Based on above it was the summary as follows
- Total amount for total (TAC) for 150 students = Rs 60,000
  - Total Expenses amount (EA) for 150 students = Rs 1,50,000
  - Total Excess amount (EA) for the Academic year 2016-17 = Rs 1,50,000 - Rs 60,000 = Rs 90,000

We request you to send the students' details in the following format to issue Membership ID Card to them.

Mail word file to [membership@insec.in](mailto:membership@insec.in)

Srl No.	Full Name	USN	Email Id	Contact No.	Passport Size Photo